

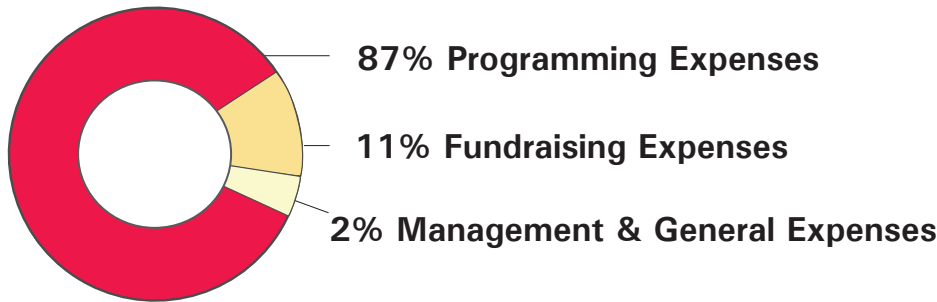
STATEMENT OF ACTIVITIES

TWELVE MONTHS ENDED MARCH 31, 2018

girls
inc.

AT GIRLS INC. WE ARE COMMITTED TO USING FUNDS RESPONSIBLY.

ALLOCATION OF EXPENSES



WHAT THIS MEANS

**For every \$1.00 spent,
87 cents goes to supporting
girls' development**

OPERATING REVENUE, GAINS AND OTHER SUPPORT	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Special events revenue	\$ 1,197,755			\$ 1,197,755
Less: direct special event expenses	<u>(257,008)</u>			<u>(257,008)</u>
Special events, net	940,747			940,747
Contributions and private grants	3,340,426	\$ 5,169,221		8,509,647
In-kind contributions	451,060			451,060
Government grants and contracts		\$ 1,031,287		1,031,287
Program revenue	711,072			711,072
Other income	78,229			78,229
	5,521,534	6,200,508		11,722,042
Net assets released from restrictions	10,558,236	(10,558,236)		
Total Operating Revenue, Gains and Other Support	16,079,770	(4,357,728)		11,722,042
EXPENSES:				
Program Services:				
Affiliate services/growth	5,963,426			5,963,426
Program, research and training	6,136,173			6,136,173
Public education and advocacy	1,468,137			1,468,137
Total program services	13,567,736			13,567,736
Supporting services:				
Management and general	316,928			316,928
Fundraising	1,719,787			1,719,787
Total supporting services	2,036,715			2,036,715
Total Expenses	15,604,451			15,604,451
CHANGE IN NET ASSETS BEFORE INVESTMENT RETURN	475,319	(4,357,728)		(3,882,409)
INVESTMENT RETURN				
Net appreciation on investments and funds held by trustees				
	195,223	347,453	787,916	1,330,592
Investment income, net	98,838	554,870		653,708
Total Investment Return	294,061	902,323	787,916	1,984,300
CHANGE IN NET ASSETS BEFORE PENSION CHANGES OTHER THAN NET PERIODIC COSTS	769,380	(3,455,405)	787,916	(1,898,109)
Pension changes other than net periodic costs	147,305			147,305
Change in Net Assets	916,685	(3,455,405)	787,916	(1,750,804)
Net Assets - Beginning of year	6,862,663	18,672,107	12,699,792	38,234,562
Net Assets - End of year	\$ 7,779,348	\$ 15,216,702	\$ 13,487,708	\$ 36,483,758