# STATEMENT OF ACTIVITIES
TWELVE MONTHS ENDED MARCH 31, 2018

## ALLOCATION OF EXPENSES

87% Programming Expenses

11% Fundraising Expenses

2% Management & General Expenses

## WHAT THIS MEANS

For every $1.00 spent, 87 cents goes to supporting girls’ development.

## AT GIRLS INC. WE ARE COMMITTED TO USING FUNDS RESPONSIBLY.

### Operating Revenue, Gains and Other Support

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special events revenue</td>
<td>$1,197,755</td>
<td></td>
<td></td>
<td>$1,197,755</td>
</tr>
<tr>
<td>Less: direct special event expenses</td>
<td>(257,008)</td>
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<td>(257,008)</td>
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<tr>
<td>Special events, net</td>
<td>940,747</td>
<td></td>
<td>940,747</td>
<td></td>
</tr>
<tr>
<td>Contributions and private grants</td>
<td>3,340,426</td>
<td>$5,169,221</td>
<td>8,509,647</td>
<td></td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>451,060</td>
<td></td>
<td>451,060</td>
<td></td>
</tr>
<tr>
<td>Government grants and contracts</td>
<td>$1,031,287</td>
<td></td>
<td>1,031,287</td>
<td></td>
</tr>
<tr>
<td>Program revenue</td>
<td>711,072</td>
<td></td>
<td>711,072</td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>78,229</td>
<td></td>
<td>78,229</td>
<td></td>
</tr>
</tbody>
</table>

Net assets released from restrictions: 5,521,534
Temporarily restricted: 6,200,508
Permanently restricted: 940,747
Total: 11,722,042

### Total Operating Revenue, Gains and Other Support

|                      | 16,079,770 | (4,357,728) | 11,722,042 |

### EXPENSES:

Program Services:
- Affiliate services/growth: 5,963,426
- Program, research and training: 6,136,173
- Public education and advocacy: 1,468,137

Total program services: 13,567,736

Supporting services:
- Management and general: 316,928
- Fundraising: 1,719,787

Total supporting services: 2,036,715

Total Expenses: 15,604,451

### Change in Net Assets Before Investment Return

|                      | 475,319 | (4,357,728) | (3,882,409) |

### INVESTMENT RETURN

Net appreciation on investments and funds held by trustees: 195,223
Investment income, net: 98,838

Total Investment Return: 294,061

### Change in Net Assets Before Pension Changes Other Than Net Periodic Costs

|                      | 769,380 | (3,455,405) | 787,916 | (1,898,109) |

Pension changes other than net periodic costs: 147,305
Change in Net Assets: 916,685
Net Assets - Beginning of year: 6,862,663

Net Assets - End of year: $7,779,348

Change in Net Assets: $15,216,702

Net Assets - End of year: $13,487,708

Net Appreciation on Investments and Funds Held by Trustees: $36,483,758